

# Portfolio Valuation

Portfolio: - DJC - DJ Carmichael Pty Ltd - Sample Portfolio Only

As At 30 Jun 2009

		Quantity	Unit Cost	Total Cost	Unit Value	Market Value	% Mkt Value	Gain/Loss	Estimated Income *	Est. % Yield **
<b>ASX Listed</b>										
AGO	ATLAS IRON LIMITED	2,000	3.4512	6,902.50	1.655	3,310.00	0.95	-3,592.50	0.00	0.00
ANZ	ANZ BANKING GROUP LTD	3,050	19.385	59,124.19	16.49	50,294.50	14.45	-8,829.69	3,660.00	7.28
BHP	BHP BILLITON LTD	470	32.8937	15,460.06	34.72	16,318.40	4.69	858.34	525.71	3.22
BMN	BANNERMAN RESOURCES LTD	9,050	2.4644	22,302.50	1.125	10,181.25	2.92	-12,121.25	0.00	0.00
FAR	FIRST AUSTRALIAN RESOURCES LTD	18,000	0.0607	1,092.50	0.084	1,512.00	0.43	419.50	0.00	0.00
FMG	FORTESCUE METALS GROUP LTD	54,000	0.00	0.00	3.79	204,660.00	58.79	204,660.00	0.00	0.00
FMGXE	EX FORTESCUE ENT. TO ALLIED MEDICAL LTD	108	0.20	21.60	0.00	0.00	0.00	-21.60	0.00	0.00
	Value Date: 06/12/2005									
GNC	GRAINCORP LIMITED A CLASS	70	9.1543	640.80	7.23	506.10	0.15	-134.70	0.00	0.00
HGG	HENDERSON GROUP PLC	344	1.31	450.64	1.93	663.92	0.19	213.28	29.43	4.43
RIO	RIO TINTO LTD	310	48.8254	15,135.87	52.20	16,182.00	4.65	1,046.14	554.37	3.43
TLS	TELSTRA CORPORATION LIMITED	1,700	3.0503	5,185.50	3.39	5,763.00	1.66	577.50	476.00	8.26
WOW	WOOLWORTHS LIMITED	200	25.6425	5,128.50	26.36	5,272.00	1.51	143.50	192.00	3.64
WPL	WOODSIDE PETROLEUM LTD	565	35.7649	20,207.18	43.21	24,413.65	7.01	4,206.47	762.75	3.12
	<i>ASX Listed</i>			151,651.83		339,076.82	97.40	187,424.99	6,200.26	1.83
<b>Cash &amp; Equivalents</b>										
+MACQ CMT	MACQUARIE CASH MANAGEMENT TRUST	7,637.32	1.00	7,637.32	1.00	7,637.32	2.19	0.00	135.18	1.77
AUDDIVSNOTPAID	INCOME ACCRUED BUT NOT PAID	1,403	0.00	0.00	1.00	1,403.00	0.40	1,403.00	0.00	0.00
	<i>Cash &amp; Equivalents</i>			7,637.32		9,040.32	2.60	1,403.00	135.18	1.50

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As At 30 Jun 2009

		Quantity	Unit Cost	Total Cost	Unit Value	Market Value	% Mkt Value	Gain/Loss	Estimated Income *	Est. % Yield **
<b>Loans</b>										
+MACQ ML	MACQUARIE MARGIN LOAN	-96,800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<i>Loans</i>			0.00		0.00	0.00	0.00	0.00	0.00
	<b>Total for Portfolio:</b>			159,289.15		348,117.14	100.00	188,827.99	6,335.44	1.82

\* For ASX Listed holdings, estimated income is based on 12 month declared historical returns, including all dividends declared but not yet paid, and may include 'Special Dividends'. For all other holdings, estimated income is based on income received on the holdings for the previous 12 months.

\*\* Estimated yield is the income as a percentage of market value.

# Tax Summary

Portfolio: - DJC - DJ Carmichael Pty Ltd - Sample Portfolio Only  
 From 1 Jul 2008 Through 30 Jun 2009

## Income Summary

### Non Trust Income

Interest	157.43
TFN Withheld	0.00
Rental Income	0.00
Non CGT Assets	0.00
Short Trades	0.00

### Dividends

#### Australian

Franked	3,990.06
Unfranked	302.40
Unfranked CFI	0.00
<b>Total</b>	<b>4,292.46</b>
Franking Credits	1,710.01
TFN Withheld	0.00

#### Listed Investment Companies

LIC Attributable Amount	0.00
LIC Deduction	0.00

### Trust Income

#### Australian

Franked	0.00
Unfranked	0.00
Unfranked CFI	0.00
Interest	0.00
Other Aust. Income	0.00
<b>Total</b>	<b>0.00</b>

#### Franking Credits

TFN Withheld	0.00
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#### Foreign

Foreign Income	0.00
Foreign Attributed FIF	0.00
Foreign Attributed CFC	0.00
<b>Total</b>	<b>0.00</b>
Foreign Tax Credits	0.00

# Tax Summary

Portfolio: - DJC - DJ Carmichael Pty Ltd - Sample Portfolio Only  
From 1 Jul 2008 Through 30 Jun 2009

## Income Summary

### Dividends

#### Foreign

Foreign Income	43.00
Foreign Tax Credits	0.00
Aust. Franking Credits From NZ	0.00
NZ Franking Credits From NZ	0.00

### Expenses

Total Expenses	10,541.17
Total GST Amount	180.00

### Trust Income

#### CGT Distributions

Non Discounted Gain	0.00
Indexed Gain	0.00
Discounted Gain	0.00
Concessional Gain	0.00
<b>Total</b>	<b>0.00</b>

Foreign Tax Credit Non Disc. Gain	0.00
Foreign Tax Credit Indexed Gain	0.00
Foreign Tax Credit Disc. Gain	0.00

#### Non Assessable Amounts

Tax Deferred	0.00
Tax Free/Exempt	0.00

**Total Trust Income 0.00**

**Total Income 4,492.89**

# Tax Summary

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From 1 Jul 2008 Through 30 Jun 2009

## CGT Summary

Prior Year Losses	0.00
Losses Generated In Period	(37,684.00)
Total Losses Available to be Offset	(37,684.00)

	Trust Distributions	Disposal of Assets	Pre Offset Gain	Losses Used to Offset	After Offset Gain
Non Discounted Gain	0.00	1,428.00	1,428.00	(1,428.00)	0.00
Indexed Gain	0.00	0.00	0.00	0.00	0.00
Discounted Gain	0.00	3,096.00	3,096.00	(6,192.00)	0.00
<b>Net Gain/Loss</b>				<b>(30,064.00)</b>	

# Unrealised Report

Portfolio: - DJC - DJ Carmichael Pty Ltd - Sample Portfolio Only

As At 30 Jun 2009

Security	Tax Date	Transaction Date	Quantity	Actual Cost	Adjusted Cost	Indexed Cost	Market Value	Gross Gain	Discount Gain	Indexed Gain	Other Gain	CGT Gain	CGT Loss	Pre CGT Gain/Loss
<b>ASX Listed</b>														
<b>AGO</b>	ATLAS IRON LIMITED													
	11/06/2008	11/06/2008	2,000	6,902.50	6,902.50	6,902.50	3,310.00	0.00	0.00	0.00	0.00	0.00	(3,592.50)	0.00
	<b>Total for AGO:</b>		2,000	6,902.50	6,902.50	6,902.50	3,310.00	0.00	0.00	0.00	0.00	0.00	(3,592.50)	0.00
<b>ANZ</b>	ANZ BANKING GROUP LTD													
	27/07/2007	27/07/2007	550	15,674.54	15,674.54	15,674.54	9,069.50	0.00	0.00	0.00	0.00	0.00	(6,605.04)	0.00
	02/08/2007	02/08/2007	325	9,189.50	9,189.50	9,189.50	5,359.25	0.00	0.00	0.00	0.00	0.00	(3,830.25)	0.00
	20/02/2008	20/02/2008	450	10,169.69	10,169.69	10,169.69	7,420.50	0.00	0.00	0.00	0.00	0.00	(2,749.19)	0.00
	03/12/2008	03/12/2008	1,150	16,392.96	16,392.96	16,392.96	18,963.50	2,570.54	0.00	0.00	2,570.54	2,570.54	0.00	0.00
	23/02/2009	23/02/2009	200	2,592.50	2,592.50	2,592.50	3,298.00	705.50	0.00	0.00	705.50	705.50	0.00	0.00
	13/03/2009	13/03/2009	375	5,105.00	5,105.00	5,105.00	6,183.75	1,078.75	0.00	0.00	1,078.75	1,078.75	0.00	0.00
	<b>Total for ANZ:</b>		3,050	59,124.19	59,124.18	59,124.19	50,294.50	4,354.79	0.00	0.00	4,354.79	4,354.79	(13,184.48)	0.00
<b>BHP</b>	BHP BILLITON LTD													
	14/05/2009	14/05/2009	470	15,460.06	15,460.06	15,460.06	16,318.40	858.34	0.00	0.00	858.34	858.34	0.00	0.00
	<b>Total for BHP:</b>		470	15,460.06	15,460.06	15,460.06	16,318.40	858.34	0.00	0.00	858.34	858.34	0.00	0.00
<b>BMN</b>	BANNERMAN RESOURCES LTD													
	02/08/2007	02/08/2007	2,000	5,022.50	5,022.50	5,022.50	2,250.00	0.00	0.00	0.00	0.00	0.00	(2,772.50)	0.00
	10/08/2007	10/08/2007	1,450	3,655.00	3,655.00	3,655.00	1,631.25	0.00	0.00	0.00	0.00	0.00	(2,023.75)	0.00
	13/11/2007	13/11/2007	2,000	7,222.50	7,222.50	7,222.50	2,250.00	0.00	0.00	0.00	0.00	0.00	(4,972.50)	0.00
	02/04/2008	02/04/2008	3,600	6,402.50	6,402.50	6,402.50	4,050.00	0.00	0.00	0.00	0.00	0.00	(2,352.50)	0.00
	<b>Total for BMN:</b>		9,050	22,302.50	22,302.50	22,302.50	10,181.25	0.00	0.00	0.00	0.00	0.00	(12,121.25)	0.00
<b>FAR</b>	FIRST AUSTRALIAN RESOURCES LTD													
	26/03/2009	26/03/2009	18,000	1,092.50	1,092.50	1,092.50	1,512.00	419.50	0.00	0.00	419.50	419.50	0.00	0.00
	<b>Total for FAR:</b>		18,000	1,092.50	1,092.50	1,092.50	1,512.00	419.50	0.00	0.00	419.50	419.50	0.00	0.00

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As At 30 Jun 2009

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<b>FMG</b>	FORTESCUE METALS GROUP LTD													
	01/01/2000	04/01/2008	54,000	0.00	0.00	0.00	204,660.00	204,660.00	102,330.00	0.00	204,660.00	102,330.00 *	0.00	0.00
	<b>Total for FMG:</b>		54,000	0.00	0.00	0.00	204,660.00	204,660.00	102,330.00	0.00	204,660.00	102,330.00	0.00	0.00
<b>FMGXE</b>	EX FORTESCUE ENT. TO ALLIED MEDICAL LTD													
	01/01/2000	17/11/2005	108	21.60	21.60	21.60	0.00	0.00	0.00	0.00	0.00	0.00	(21.60)	0.00
	<b>Total for FMGXE:</b>		108	21.60	21.60	21.60	0.00	0.00	0.00	0.00	0.00	0.00	(21.60)	0.00
<b>GNC</b>	GRAINCORP LIMITED A CLASS													
	21/05/2009	21/05/2009	70	640.80	640.80	640.80	506.10	0.00	0.00	0.00	0.00	0.00	(134.70)	0.00
	<b>Total for GNC:</b>		70	640.80	640.80	640.80	506.10	0.00	0.00	0.00	0.00	0.00	(134.70)	0.00
<b>HGG</b>	HENDERSON GROUP PLC													
	03/11/2008	27/10/2008	344	450.64	450.64	450.64	663.92	213.28	0.00	0.00	213.28	213.28	0.00	0.00
	<b>Total for HGG:</b>		344	450.64	450.64	450.64	663.92	213.28	0.00	0.00	213.28	213.28	0.00	0.00
<b>RIO</b>	RIO TINTO LTD													
	23/06/2009	23/06/2009	310	15,135.87	15,135.87	15,135.87	16,182.00	1,046.13	0.00	0.00	1,046.13	1,046.13	0.00	0.00
	<b>Total for RIO:</b>		310	15,135.87	15,135.86	15,135.87	16,182.00	1,046.13	0.00	0.00	1,046.13	1,046.13	0.00	0.00
<b>TLS</b>	TELSTRA CORPORATION LIMITED													
	17/03/2009	17/03/2009	1,700	5,185.50	5,185.50	5,185.50	5,763.00	577.50	0.00	0.00	577.50	577.50	0.00	0.00
	<b>Total for TLS:</b>		1,700	5,185.50	5,185.50	5,185.50	5,763.00	577.50	0.00	0.00	577.50	577.50	0.00	0.00
<b>WOW</b>	WOOLWORTHS LIMITED													
	13/03/2009	13/03/2009	200	5,128.50	5,128.50	5,128.50	5,272.00	143.50	0.00	0.00	143.50	143.50	0.00	0.00
	<b>Total for WOW:</b>		200	5,128.50	5,128.50	5,128.50	5,272.00	143.50	0.00	0.00	143.50	143.50	0.00	0.00
<b>WPL</b>	WOODSIDE PETROLEUM LTD													

# Unrealised Report

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Security	Tax Date	Transaction Date	Quantity	Actual Cost	Adjusted Cost	Indexed Cost	Market Value	Gross Gain	Discount Gain	Indexed Gain	Other Gain	CGT Gain	CGT Loss	Pre CGT Gain/Loss
	01/12/2008	01/12/2008	285	10,091.75	10,091.75	10,091.75	12,314.85	2,223.10	0.00	0.00	2,223.10	2,223.10	0.00	0.00
	14/01/2009	14/01/2009	280	10,115.43	10,115.43	10,115.43	12,098.80	1,983.37	0.00	0.00	1,983.37	1,983.37	0.00	0.00
	<b>Total for WPL:</b>		565	20,207.18	20,207.18	20,207.18	24,413.65	4,206.47	0.00	0.00	4,206.47	4,206.47	0.00	0.00
	<b>Total for Portfolio:</b>			151,651.83	151,651.83	151,651.84	339,076.82	216,479.51	102,330.00	0.00	216,479.51	114,149.51	(29,054.53)	0.00

\* The discounted method for Individuals was used to calculate the realised gain/loss for these positions.

# Realised Report

Portfolio: - DJC - DJ Carmichael Pty Ltd - Sample Portfolio Only

From 1 Jul 2008 Through 30 Jun 2009

Security	Tax Date	Purchase Date	Sale Date	Sale Quantity	Actual Cost	Adjusted Cost	Indexed Cost	Sale Amount	Gross Gain	Disc. Gain	Indexed Gain	Other Gain	Taxable CGT Gain	CGT Loss	Pre CGT Gain/Loss
<b>ASX Listed</b>															
<b>AGK</b>		AGL ENERGY LIMITED													
	30/03/2007	30/03/2007	20/11/2008	250	4,041.00	4,041.00	4,041.00	3,540.91	0.00	0.00	0.00	0.00	0.00	(500.09)	0.00
	31/07/2007	31/07/2007	20/11/2008	650	10,119.17	10,119.17	10,119.17	9,206.38	0.00	0.00	0.00	0.00	0.00	(912.79)	0.00
	<b>Total for AGK:</b>			900	14,160.17	14,160.17	14,160.17	12,747.29	0.00	0.00	0.00	0.00	0.00	(1,412.88)	0.00
<b>AMP</b>		AMP LTD													
	01/01/2000	01/01/2000	20/11/2008	1,150	0.00	0.00	0.00	5,895.94	5,895.94	2,947.97	0.00	5,895.94	2,947.97 *	0.00	0.00
	09/03/2007	09/03/2007	20/11/2008	1,000	9,783.32	9,783.32	9,783.32	5,126.90	0.00	0.00	0.00	0.00	0.00	(4,656.42)	0.00
	<b>Total for AMP:</b>			2,150	9,783.32	9,783.32	9,783.32	11,022.84	5,895.94	2,947.97	0.00	5,895.94	2,947.97	(4,656.42)	0.00
<b>AMX</b>		AMPELLA MINING LIMITED													
	17/04/2009	17/04/2009	03/06/2009	8,000	2,222.50	2,222.50	2,222.50	2,737.50	515.00	0.00	0.00	515.00	515.00	0.00	0.00
	<b>Total for AMX:</b>			8,000	2,222.50	2,222.50	2,222.50	2,737.50	515.00	0.00	0.00	515.00	515.00	0.00	0.00
<b>BHP</b>		BHP BILLITON LTD													
	20/11/2007	20/11/2007	02/06/2009	220	8,902.50	8,902.50	8,902.50	7,954.22	0.00	0.00	0.00	0.00	0.00	(948.28)	0.00
	18/01/2008	18/01/2008	02/06/2009	250	8,742.50	8,742.50	8,742.50	9,038.89	296.39	148.20	0.00	296.39	148.20 *	0.00	0.00
	14/05/2009	14/05/2009	02/06/2009	280	9,210.25	9,210.25	9,210.25	10,123.56	913.31	0.00	0.00	913.31	913.31	0.00	0.00
	<b>Total for BHP:</b>			750	26,855.25	26,855.25	26,855.25	27,116.67	1,209.70	148.20	0.00	1,209.70	1,061.51	(948.28)	0.00
<b>FMG</b>		FORTESCUE METALS GROUP LTD													
	29/08/2007	04/01/2008	03/12/2008	2,000	6,182.50	6,182.50	6,182.50	5,503.01	0.00	0.00	0.00	0.00	0.00	(679.49)	0.00
	23/10/2007	04/01/2008	03/12/2008	1,000	4,722.50	4,722.50	4,722.50	2,751.51	0.00	0.00	0.00	0.00	0.00	(1,970.99)	0.00
	09/11/2007	04/01/2008	03/12/2008	3,000	15,578.05	15,578.05	15,578.05	8,254.52	0.00	0.00	0.00	0.00	0.00	(7,323.53)	0.00
	<b>Total for FMG:</b>			6,000	26,483.05	26,483.05	26,483.05	16,509.04	0.00	0.00	0.00	0.00	0.00	(9,974.01)	0.00
<b>GER</b>		GREENEARTH ENERGY LIMITED													
	18/12/2007	01/02/2008	10/10/2008	33,333	9,999.90	9,999.90	9,999.90	1,864.15	0.00	0.00	0.00	0.00	0.00	(8,135.75)	0.00

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<b>Total for GER:</b>				33,333	9,999.90	9,999.90	9,999.90	1,864.15	0.00	0.00	0.00	0.00	0.00	(8,135.75)	0.00
<b>HGI</b>	HENDERSON GROUP PLC CDI														
	18/12/2003	29/10/2007	03/11/2008	344	743.53	743.53	743.53	450.64	0.00	0.00	0.00	0.00	0.00	(292.89)	0.00
<b>Total for HGI:</b>				344	743.53	743.53	743.53	450.64	0.00	0.00	0.00	0.00	0.00	(292.89)	0.00
<b>OZL</b>	OZ MINERALS LIMITED														
	07/03/2007	23/07/2008	23/02/2009	4,500	12,462.12	12,462.12	12,462.12	2,665.00	0.00	0.00	0.00	0.00	0.00	(9,797.12)	0.00
<b>Total for OZL:</b>				4,500	12,462.12	12,462.12	12,462.12	2,665.00	0.00	0.00	0.00	0.00	0.00	(9,797.12)	0.00
<b>TLS</b>	TELSTRA CORPORATION LIMITED														
	12/03/2007	12/06/2008	20/11/2008	4,100	18,267.43	18,267.43	18,267.43	16,150.74	0.00	0.00	0.00	0.00	0.00	(2,116.69)	0.00
<b>Total for TLS:</b>				4,100	18,267.43	18,267.43	18,267.43	16,150.74	0.00	0.00	0.00	0.00	0.00	(2,116.69)	0.00
<b>WDC_WFA</b>	WESTFIELD AMERICA TRUSTWFA - STAPLED														
	04/02/2009	04/02/2009	17/03/2009	500	1,529.75	1,529.75	1,529.75	1,429.71	0.00	0.00	0.00	0.00	0.00	(100.04)	0.00
<b>Total for WDC_WFA:</b>				500	1,529.75	1,529.75	1,529.75	1,429.71	0.00	0.00	0.00	0.00	0.00	(100.04)	0.00
<b>WDC_WFT</b>	WESTFIELD TRUST UNITS WFT - STAPLED														
	04/02/2009	04/02/2009	17/03/2009	500	3,517.66	3,517.66	3,517.66	3,287.64	0.00	0.00	0.00	0.00	0.00	(230.02)	0.00
<b>Total for WDC_WFT:</b>				500	3,517.66	3,517.66	3,517.66	3,287.64	0.00	0.00	0.00	0.00	0.00	(230.02)	0.00
<b>WDC_WSF</b>	WESTFIELD HOLDINGS LTDWSF - STAPLED														
	04/02/2009	04/02/2009	17/03/2009	500	305.09	305.09	305.09	285.15	0.00	0.00	0.00	0.00	0.00	(19.94)	0.00
<b>Total for WDC_WSF:</b>				500	305.09	305.09	305.09	285.15	0.00	0.00	0.00	0.00	0.00	(19.94)	0.00

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Portfolio: - DJC - DJ Carmichael Pty Ltd - Sample Portfolio Only

*From 1 Jul 2008 Through 30 Jun 2009*

Security	Tax Date	Purchase Date	Sale Date	Sale Quantity	Actual Cost	Adjusted Cost	Indexed Cost	Sale Amount	Gross Gain	Disc. Gain	Indexed Gain	Other Gain	Taxable CGT Gain	CGT Loss	Pre CGT Gain/Loss
<b>Total for Portfolio:</b>					126,329.77	126,329.77	126,329.77	96,266.37	7,620.64	3,096.17	0.00	7,620.64	4,524.48	(37,684.04)	0.00

*\* The discounted method for Individuals was used to calculate the realised gain/loss for these positions.*

# Realised Report

Portfolio: - DJC - DJ Carmichael Pty Ltd - Sample Portfolio Only  
From 1 Jul 2008 Through 30 Jun 2009

## Loss Offsetting Summary

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Prior Year Losses	Losses Generated In Period	Total Losses Available to be Offset
0.00	(37,684.00)	(37,684.00)

  

	Pre Offset Gain	Losses Used to Offset	After-Offset Gain
Non Discounted Gain	1,428.00	(1,428.00)	0.00
Indexed Gain	0.00	0.00	0.00
Discounted Gain	3,096.00	(6,192.00)	0.00
<b>Net Gain:</b>		<b>(30,064.00)</b>	0.00

*Users should be aware of the existence of section 115-45 which potentially denies the CGT discount concession upon the sale of shares in a company or interest in a trust where the taxpayer would not have been allowed CGT discounting on the majority of the CGT assets by cost and value in the company or trust had a CGT event happened to those assets.*

# Income Transactions Taxable

Portfolio: - DJC - DJ Carmichael Pty Ltd - Sample Portfolio Only

From 1 Jul 2008 Through 30 Jun 2009

Security	Tax Date	Income Amount	Tax Withheld	DRP Amount	Unfranked Amount <sub>1</sub>	Interest Amount	Franked Amount	Other Aust. Assessable Income	Tax Free/ Exempt <sub>2</sub>	Tax Total CGT Gains <sub>3</sub>	Deferred	Foreign Income <sub>4</sub>	Other Exp	Franking Credit	Foreign Tax Credit <sub>4</sub>
<b>Non Trust Income</b>															
<b>+MACQ CMT</b>	MACQUARIE CASH MANAGEMENT TRUST														
	25/07/2008	45.43	0.00	0.00	0.00	45.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	24/10/2008	25.07	0.00	0.00	0.00	25.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	23/01/2009	60.77	0.00	0.00	0.00	60.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	24/04/2009	26.16	0.00	0.00	0.00	26.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total for +MACQ CMT:</b>	157.43	0.00	0.00	0.00	157.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>AGK</b>	AGL ENERGY LIMITED														
	26/09/2008	243.00	0.00	0.00	0.00	0.00	243.00	0.00	0.00	0.00	0.00	0.00	0.00	104.14	0.00*
	<b>Total for AGK:</b>	243.00	0.00	0.00	0.00	0.00	243.00	0.00	0.00	0.00	0.00	0.00	0.00	104.14	0.00
<b>AMP</b>	AMP LTD														
	17/10/2008	516.00	0.00	0.00	77.40	0.00	438.60	0.00	0.00	0.00	0.00	0.00	0.00	187.97	0.00*
	<b>Total for AMP:</b>	516.00	0.00	0.00	77.40	0.00	438.60	0.00	0.00	0.00	0.00	0.00	0.00	187.97	0.00
<b>ANZ</b>	ANZ BANKING GROUP LTD														
	01/07/2008	821.50	0.00	0.00	0.00	0.00	821.50	0.00	0.00	0.00	0.00	0.00	0.00	352.07	0.00*
	18/12/2008	980.50	0.00	0.00	0.00	0.00	980.50	0.00	0.00	0.00	0.00	0.00	0.00	420.21	0.00*
	<b>Total for ANZ:</b>	1,802.00	0.00	0.00	0.00	0.00	1,802.00	0.00	0.00	0.00	0.00	0.00	0.00	772.28	0.00
<b>BHP</b>	BHP BILLITON LTD														
	25/09/2008	220.44	0.00	0.00	0.00	0.00	220.44	0.00	0.00	0.00	0.00	0.00	0.00	94.47	0.00*
	17/03/2009	305.27	0.00	0.00	0.00	0.00	305.27	0.00	0.00	0.00	0.00	0.00	0.00	130.83	0.00*

# Income Transactions Taxable

Portfolio: - DJC - DJ Carmichael Pty Ltd - Sample Portfolio Only

From 1 Jul 2008 Through 30 Jun 2009

Security	Tax Date	Income Amount	Tax Withheld	DRP Amount	Unfranked Amount <sub>1</sub>	Interest Amount	Franked Amount	Other Aust. Assessable Income	Tax Free/ Exempt <sub>2</sub>	Tax Total CGT Gains <sub>3</sub>	Deferred	Foreign Income <sub>4</sub>	Other Exp	Franking Credit	Foreign Tax Credit <sub>4</sub>
<b>Total for BHP:</b>		525.71	0.00	0.00	0.00	0.00	525.71	0.00	0.00	0.00	0.00	0.00	0.00	225.30	0.00
<b>HGG</b>	HENDERSON GROUP PLC														
	29/05/2009	29.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29.43	0.00	0.00	0.00*
<b>Total for HGG:</b>		29.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29.43	0.00	0.00	0.00
<b>HGI</b>	HENDERSON GROUP PLC CDI														
	26/09/2008	13.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.57	0.00	0.00	0.00*
<b>Total for HGI:</b>		13.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.57	0.00	0.00	0.00
<b>OZL</b>	OZ MINERALS LIMITED														
	29/09/2008	225.00	0.00	0.00	225.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00*
<b>Total for OZL:</b>		225.00	0.00	0.00	225.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TLS</b>	TELSTRA CORPORATION LIMITED														
	26/09/2008	574.00	0.00	0.00	0.00	0.00	574.00	0.00	0.00	0.00	0.00	0.00	0.00	246.00	0.00*
<b>Total for TLS:</b>		574.00	0.00	0.00	0.00	0.00	574.00	0.00	0.00	0.00	0.00	0.00	0.00	246.00	0.00
<b>WOW</b>	WOOLWORTHS LIMITED														
	24/04/2009	96.00	0.00	0.00	0.00	0.00	96.00	0.00	0.00	0.00	0.00	0.00	0.00	41.14	0.00*
<b>Total for WOW:</b>		96.00	0.00	0.00	0.00	0.00	96.00	0.00	0.00	0.00	0.00	0.00	0.00	41.14	0.00
<b>WPL</b>	WOODSIDE PETROLEUM LTD														
	06/04/2009	310.75	0.00	0.00	0.00	0.00	310.75	0.00	0.00	0.00	0.00	0.00	0.00	133.18	0.00*
<b>Total for WPL:</b>		310.75	0.00	0.00	0.00	0.00	310.75	0.00	0.00	0.00	0.00	0.00	0.00	133.18	0.00
<b>Total Non Trust Income:</b>		4,492.89	0.00	0.00	302.40	157.43	3,990.06	0.00	0.00	0.00	0.00	43.00	0.00	1,710.01	0.00

# Income Transactions Taxable

Portfolio: - DJC - DJ Carmichael Pty Ltd - Sample Portfolio Only

From 1 Jul 2008 Through 30 Jun 2009

Security	Tax Date	Income Amount	Tax Withheld	DRP Amount	Unfranked Amount <sub>1</sub>	Interest Amount	Franked Amount	Other Aust. Assessable Income	Tax Free/ Exempt <sub>2</sub>	Tax Total CGT Gains <sub>3</sub>	Deferred	Foreign Income <sub>4</sub>	Other Exp	Franking Credit	Foreign Tax Credit <sub>4</sub>
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\* These income entries have been autogenerated but are not confirmed.

1 If these amounts include an Unfranked CFI component you will need to refer to the Unfranked CFI Income report for a detailed breakdown.

2 If these amounts include a Tax Exempt component you will need to refer to the Tax Free and Tax Exempt report for a detailed breakdown.

3 These amounts may include Capital gains that are classified as Taxable Australian Real Property (TARP) and Non-Taxable Australian Real Property (NTARP). Refer to CGT Distributions report for a detailed breakdown.

4 These amounts may include Foreign Interest Income and credits of different classes. Refer to the Foreign Income report for a detailed breakdown.

# Income Transactions Taxable

Portfolio: - DJC - DJ Carmichael Pty Ltd - Sample Portfolio Only

From 1 Jul 2008 Through 30 Jun 2009

## 1. Unfranked CFI Income

*There is no Unfranked CFI Income for the reporting period*

## 2. Tax Free and Tax Exempt

*There is no tax exempt income for the reporting period*

## 3. CGT Distributions

*There are no distributable CGT Gains for the reporting period*

## 4. Foreign Income

Security	Tax Date	Foreign Interest	Foreign Mod. Passive	Foreign Other	Foreign Attributed FIF	Foreign Attributed CFC	Foreign Tax Credit Passive	Foreign Tax Credit Other	Australian Franking Credit From NZ Co	NZ Franking Credit From NZ Co
<b>HGG</b>	HENDERSON GROUP PLC									
	29/05/2009	0.00	0.00	29.43	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total for HGG:</b>		0.00	0.00	29.43	0.00	0.00	0.00	0.00	0.00	0.00
<b>HGI</b>	HENDERSON GROUP PLC CDI									
	26/09/2008	0.00	0.00	13.57	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total for HGI:</b>		0.00	0.00	13.57	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total for Portfolio:</b>		0.00	0.00	43.00	0.00	0.00	0.00	0.00	0.00	0.00

# Income Transactions Taxable

Portfolio: - DJC - DJ Carmichael Pty Ltd - Sample Portfolio Only

*From 1 Jul 2008 Through 30 Jun 2009*

## 5. Total Income

Franked Income	3,990.06
Unfranked Income	302.40
Interest Income	157.43
Tax Free/Tax Exempt	0.00
Tax Deferred	0.00
Foreign Income	43.00
Other AU Assessable Income	0.00
Distributed CGT Gains	0.00
Other Expenses	0.00
Short Positions Closed	0.00
Non CGT Assets Disposals	0.00
Rental Income	0.00
<b>Total Income</b>	<b>4,492.89</b>
DRP Amount	0.00
Franking Credits	1,710.01
Foreign Tax Credits	0.00
Total TFN Tax Withheld	0.00
Total Non Resident Tax Withheld	0.00

# Income Accrued But Not Paid

Portfolio: - DJC - DJ Carmichael Pty Ltd - Sample Portfolio Only

As At 30 Jun 2009

Security	Income Date	Amount to be Received	TFN Withheld	DRP Amount	Unfranked Amount	Interest Amount	Franked Amount	Tax Free	Tax Deferred	# Total CGT Gains	Foreign Income	Traditional Income	Tax Credit Amount	Foreign Tax Credit
<b>Non Trust Dividends</b>														
ANZ	ANZ BANKING GROUP LTD													
	1/07/2009	1,403.00	0.00	0.00	0.00	0.00	1,403.00	0.00	0.00	0.00	0.00	0.00	601.29	0.00 *
<b>Total for ANZ:</b>		1,403.00	0.00	0.00	0.00	0.00	1,403.00	0.00	0.00	0.00	0.00	0.00	601.29	0.00
<b>Total Non Trust Dividends:</b>		1,403.00	0.00	0.00	0.00	0.00	1,403.00	0.00	0.00	0.00	0.00	0.00	601.29	0.00
<b>Total Dividends Not Paid:</b>		1,403.00	0.00	0.00	0.00	0.00	1,403.00	0.00	0.00	0.00	0.00	0.00	601.29	0.00

# Expenses

Portfolio: - DJC - DJ Carmichael Pty Ltd - Sample Portfolio Only

From 1 Jul 2008 Through 30 Jun 2009

Security		Date Paid	Amount Paid	GST Amount	GST Refunded	Notes
Portfolio	Portfolio Expenses	10/07/2008	165.00	15.00	11.25	JUNE 2008 SAM FEE
+MACQ ML	Macquarie Margin Loan	31/07/2008	1,192.50	0.00	0.00	Interest charges for the end of month 07/2008
Portfolio	Portfolio Expenses	11/08/2008	165.00	15.00	11.25	JULY 2008 SAM FEE
+MACQ ML	Macquarie Margin Loan	31/08/2008	1,104.68	0.00	0.00	Interest charges for the end of month 08/2008
Portfolio	Portfolio Expenses	09/09/2008	165.00	15.00	11.25	AUGUST 2008 SAM FEE
+MACQ ML	Macquarie Margin Loan	30/09/2008	996.12	0.00	0.00	Interest charges for the end of month 09/2008
Portfolio	Portfolio Expenses	10/10/2008	165.00	15.00	11.25	SEPTEMBER 2008 SAM FEE
+MACQ ML	Macquarie Margin Loan	31/10/2008	931.32	0.00	0.00	Interest charges for the end of month 10/2008
Portfolio	Portfolio Expenses	12/11/2008	165.00	15.00	11.25	OCTOBER 2008 SAM FEE
+MACQ ML	Macquarie Margin Loan	30/11/2008	709.96	0.00	0.00	Interest charges for the end of month 11/2008
Portfolio	Portfolio Expenses	10/12/2008	165.00	15.00	11.25	NOVEMBER 2008 SAM FEE
+MACQ ML	Macquarie Margin Loan	31/12/2008	452.77	0.00	0.00	Interest charges for the end of month 12/2008
Portfolio	Portfolio Expenses	09/01/2009	165.00	15.00	11.25	DECEMBER 2008 SAM FEE
+MACQ ML	Macquarie Margin Loan	31/01/2009	482.29	0.00	0.00	Interest charges for the end of month 01/2009
Portfolio	Portfolio Expenses	10/02/2009	165.00	15.00	11.25	JANUARY 2009 SAM FEE
+MACQ ML	Macquarie Margin Loan	28/02/2009	492.45	0.00	0.00	Interest charges for the end of month 02/2009
Portfolio	Portfolio Expenses	14/03/2009	165.00	15.00	11.25	FEBRUARY 2009 SAM FEE
+MACQ ML	Macquarie Margin Loan	31/03/2009	507.88	0.00	0.00	Interest charges for the end of month 03/2009
Portfolio	Portfolio Expenses	09/04/2009	165.00	15.00	11.25	MARCH 2009 SAM FEE
+MACQ ML	Macquarie Margin Loan	30/04/2009	510.52	0.00	0.00	Interest charges for the end of month 04/2009
Portfolio	Portfolio Expenses	11/05/2009	165.00	15.00	11.25	APRIL 2009 SAM FEE
+MACQ ML	Macquarie Margin Loan	31/05/2009	615.49	0.00	0.00	Interest charges for the end of month 05/2009
Portfolio	Portfolio Expenses	11/06/2009	165.00	15.00	11.25	MAY 2009 SAM FEE
+MACQ ML	Macquarie Margin Loan	30/06/2009	565.19	0.00	0.00	Interest charges for the end of month 06/2009
<b>Total Expenses for Period:</b>			10,541.17	180.00	135.00	

# Trading Transactions

Portfolio: - DJC - DJ Carmichael Pty Ltd - Sample Portfolio Only

From 1 Jul 2008 Through 30 Jun 2009

Security	Type	Date	Qty	Amount	Avg Price	Brokerage	GST	GST Refunded	Disposal Method	Notes	Broker
<b>AGK</b>		AGL ENERGY LIMITED									
	Sell	20-Nov-2008	900	-12,737.63	14.15	128.79	12.88	9.66	Minimise - Defer	C/N 777885	
<b>AMP</b>		AMP LTD									
	Sell	20-Nov-2008	2,150	-11,014.49	5.12	111.37	11.14	8.36	Minimise - Defer	C/N 777884	
<b>AMX</b>		AMPELLA MINING LIMITED									
	Buy	17-Apr-2009	8,000	2,230.00	0.28	100.00	10.00	7.50		C/N 792070	
	Sell	03-Jun-2009	8,000	-2,730.00	0.34	100.00	10.00	7.50	Minimise - Defer	C/N 798838	
<b>ANZ</b>		ANZ BANKING GROUP LTD									
	Buy	03-Dec-2008	1,150	16,405.13	14.27	162.27	16.23	12.17		C/N 779152	
	Buy	23-Feb-2009	200	2,600.00	13.00	100.00	10.00	7.50		C/N 785572	
	Buy	13-Mar-2009	375	5,112.50	13.63	100.00	10.00	7.50		C/N 787653	
<b>BHP</b>		BHP BILLITON LTD									
	Buy	14-May-2009	750	24,688.62	32.92	244.20	24.42	18.32		C/N 795843	
	Sell	02-Jun-2009	750	-27,096.12	36.13	273.98	27.40	20.55	Minimise - Defer	C/N 798384	
<b>FAR</b>		FIRST AUSTRALIAN RESOURCES LTD									
	Buy	26-Mar-2009	18,000	1,100.00	0.06	100.00	10.00	7.50		C/N 789574	
<b>FMG</b>		FORTESCUE METALS GROUP LTD									
	Sell	03-Dec-2008	6,000	-16,496.52	2.75	166.80	16.68	12.51	Minimise - Defer	C/N 779151	
<b>GER</b>		GREENEARTH ENERGY LIMITED									
	Sell	10-Oct-2008	33,333	-1,856.65	0.06	100.00	10.00	7.50	Minimise - Defer	C/N 773499	
<b>GERO</b>		GREENEARTH ENERGY LIMITED - OPTION EXP 15-APR-2009									
	Corp. Action	16-Apr-2009	-11,111	0.00	0.00	0.00	0.00	0.00		Option expiring worthless.	
<b>GNC</b>		GRAINCORP LIMITED A CLASS									
	Buy	21-May-2009	70	648.30	9.26	100.00	10.00	7.50		C/N 796882	
<b>HGG</b>		HENDERSON GROUP PLC									

# Trading Transactions

Portfolio: - DJC - DJ Carmichael Pty Ltd - Sample Portfolio Only

From 1 Jul 2008 Through 30 Jun 2009

Security	Type	Date	Qty	Amount	Avg Price	Brokerage	GST	GST Refunded	Disposal Method	Notes	Broker
	Corp. Action	27-Oct-2008	344	450.64	1.31	0.00	0.00	0.00		Tax Date 3/11/2008. Change in Corporate Structure and Organisation Henderson Group - One New Henderson Group Ordinary Share "HGG" for every one Scheme Ordinary Share Cancelled "HGI".	
<b>HGI</b>	HENDERSON GROUP PLC CDI										
	Corp. Action	27-Oct-2008	-344	-450.64	0.00	0.00	0.00	0.00		Tax Date 3/11/2008. Change in Corporate Structure and Organisation Henderson Group - One New Henderson Group Ordinary Share "HGG" for every one Scheme Ordinary Share Cancelled "HGI".	
<b>OXR</b>	OXIANA LTD										
	Corp. Action	23-Jul-2008	-4,500	-12,462.12	0.00	0.00	0.00	0.00		Code change from Oxiana Ltd OXR to OZ Minerals Ltd OZL	
<b>OZL</b>	OZ MINERALS LIMITED										
	Corp. Action	23-Jul-2008	4,500	12,462.12	2.77	0.00	0.00	0.00		Code change from Oxiana Ltd OXR to OZ Minerals Ltd OZL	
	Sell	23-Feb-2009	4,500	-2,657.50	0.59	100.00	10.00	7.50	Minimise - Defer	C/N 785571	
<b>RIO</b>	RIO TINTO LTD										
	Buy	23-Jun-2009	310	15,147.10	48.86	149.82	14.98	11.23		C/N 801803	
<b>TLS</b>	TELSTRA CORPORATION LIMITED										
	Sell	20-Nov-2008	4,100	-16,138.50	3.94	163.18	16.32	12.24	Minimise - Defer	C/N 777886	
	Buy	17-Mar-2009	1,700	5,193.00	3.05	100.00	10.00	7.50		C/N 788076	
<b>WDC</b>	WESTFIELD GROUP - STAPLED SECURITIES ORDINARY										
	Buy	04-Feb-2009	500	5,360.00	10.72	100.00	10.00	7.50		C/N 783646	
	Sell	17-Mar-2009	500	-4,995.00	9.99	100.00	10.00	7.50	Minimise - Defer	C/N 788026	
<b>WOW</b>	WOOLWORTHS LIMITED										
	Buy	13-Mar-2009	200	5,136.00	25.68	100.00	10.00	7.50		C/N 787652	
<b>WPL</b>	WOODSIDE PETROLEUM LTD										

# Trading Transactions

Portfolio: - DJC - DJ Carmichael Pty Ltd - Sample Portfolio Only

From 1 Jul 2008 Through 30 Jun 2009

Security	Type	Date	Qty	Amount	Avg Price	Brokerage	GST	GST Refunded	Disposal Method	Notes	Broker
	Buy	01-Dec-2008	285	10,099.25	35.44	100.00	10.00	7.50		C/N 778923	
	Buy	14-Jan-2009	280	10,122.94	36.15	100.13	10.01	7.51		C/N 781864	
<b>Total Brokerage &amp; GST:</b>						2,800.54	280.06	210.04			
<b>Total Acquisitions:</b>				103,842.84							
<b>Total Disposals:</b>				95,722.41							
<b>Turnover %:</b>				57.33 %							

# Cash Book - Macquarie Cash Management Trust

Portfolio: - DJC - DJ Carmichael Pty Ltd - Sample Portfolio Only

*From 1 Jul 2008 Through 30 Jun 2009*

Transaction Date	Type	Amount	Balance	Notes
01/07/2008	Income	1,302.00	5,989.98	ANZ DIVIDEND
09/07/2008	Deposit	300.00	6,289.98	TRANSFER FROM PERSONAL ACCOUNT
10/07/2008	Portfolio Fee	-165.00	6,124.98	JUNE 2008 SAM FEE
18/07/2008	Withdrawal	-4,200.00	1,924.98	TRANSFER TO MARGIN LOAN
25/07/2008	Interest Receipt	45.43	1,970.41	CASH MANAGEMENT TRUST INTEREST PAID
05/08/2008	Deposit	5,000.00	6,970.41	TRANSFER FROM MARGIN LOAN
08/08/2008	Deposit	300.00	7,270.41	TRANSFER FROM PERSONAL ACCOUNT
11/08/2008	Portfolio Fee	-165.00	7,105.41	JULY 2008 SAM FEE
11/08/2008	Withdrawal	-5,000.00	2,105.41	TRANSFER TO MARGIN LOAN
08/09/2008	Deposit	300.00	2,405.41	TRANSFER FROM PERSONAL ACCOUNT
09/09/2008	Portfolio Fee	-165.00	2,240.41	AUGUST 2008 SAM FEE
25/09/2008	Income	586.28	2,826.69	BHP DIVIDEND
26/09/2008	Income	574.00	3,400.69	TLS DIVIDEND
26/09/2008	Income	243.00	3,643.69	AGK DIVIDEND
29/09/2008	Income	225.00	3,868.69	OZL DIVIDEND
02/10/2008	Withdrawal	-2,300.00	1,568.69	TRANSFER TO MARGIN LOAN
03/10/2008	Income	252.00	1,820.69	WOW DIVIDEND
09/10/2008	Deposit	5,000.00	6,820.69	TRANSFER FROM MARGIN LOAN
10/10/2008	Portfolio Fee	-165.00	6,655.69	SEPTEMBER 2008 SAM FEE
16/10/2008	Withdrawal	-5,600.00	1,055.69	TRANSFER TO MARGIN LOAN
17/10/2008	Income	516.00	1,571.69	AMP DIVIDEND
24/10/2008	Interest Receipt	25.07	1,596.76	CASH MANAGEMENT TRUST INTEREST PAID
28/10/2008	Deposit	5,000.00	6,596.76	TRANSFER FROM MARGIN LOAN
12/11/2008	Portfolio Fee	-165.00	6,431.76	OCTOBER 2008 SAM FEE
17/11/2008	Deposit	5,000.00	11,431.76	TRANSFER FROM MARGIN LOAN

# Cash Book - Macquarie Cash Management Trust

Portfolio: - DJC - DJ Carmichael Pty Ltd - Sample Portfolio Only

*From 1 Jul 2008 Through 30 Jun 2009*

Transaction Date	Type	Amount	Balance	Notes
18/11/2008	Deposit	4,749.00	16,180.76	TRANSFER FROM MARGIN LOAN
20/11/2008	Withdrawal	-4,800.00	11,380.76	TRANSFER TO MARGIN LOAN
08/12/2008	Deposit	300.00	11,680.76	TRANSFER FROM PERSONAL ACCOUNT
10/12/2008	Portfolio Fee	-165.00	11,515.76	NOVEMBER 2008 SAM FEE
18/12/2008	Income	1,554.00	13,069.76	ANZ DIVIDEND
08/01/2009	Deposit	300.00	13,369.76	TRANSFER FROM PERSONAL ACCOUNT
09/01/2009	Portfolio Fee	-165.00	13,204.76	DECEMBER 2008 SAM FEE
23/01/2009	Interest Receipt	60.77	13,265.53	CASH MANAGEMENT TRUST INTEREST PAID
09/02/2009	Deposit	300.00	13,565.53	TRANSFER FROM PERSONAL ACCOUNT
10/02/2009	Portfolio Fee	-165.00	13,400.53	JANUARY 2009 SAM FEE
09/03/2009	Deposit	300.00	13,700.53	TRANSFER FROM PERSONAL ACCOUNT
14/03/2009	Portfolio Fee	-165.00	13,535.53	FEBRUARY 2009 SAM FEE
16/03/2009	Withdrawal	-7,800.00	5,735.53	TRANSFER TO MARGIN LOAN
16/03/2009	Deposit	2,200.00	7,935.53	TRANSFER FROM MARGIN LOAN
17/03/2009	Withdrawal	-2,200.00	5,735.53	TRANSFER TO MARGIN LOAN
17/03/2009	Income	811.88	6,547.41	BHP BILLITON
06/04/2009	Income	310.75	6,858.16	WPL DIVIDEND
08/04/2009	Deposit	300.00	7,158.16	TRANSFER FROM PERSONAL ACCOUNT
09/04/2009	Portfolio Fee	-165.00	6,993.16	MARCH 2009 SAM FEE
24/04/2009	Income	348.00	7,341.16	WOW DIVIDEND
24/04/2009	Interest Receipt	26.16	7,367.32	CASH MANAGEMENT TRUST INTEREST PAID
08/05/2009	Deposit	300.00	7,667.32	TRANSFER FROM PERSONAL ACCOUNT
11/05/2009	Portfolio Fee	-165.00	7,502.32	APRIL 2009 SAM FEE
08/06/2009	Deposit	300.00	7,802.32	TRANSFER FROM PERSONAL ACCOUNT
11/06/2009	Portfolio Fee	-165.00	7,637.32	MAY 2009 SAM FEE

# Cash Book - Macquarie Cash Management Trust

Portfolio: - DJC - DJ Carmichael Pty Ltd - Sample Portfolio Only  
*From 1 Jul 2008 Through 30 Jun 2009*

Transaction Date	Type	Amount	Balance	Notes
25/06/2009	Deposit	15,000.00	22,637.32	TRANSFER FROM MARGIN LOAN
26/06/2009	Stock Purchase	-15,000.00	7,637.32	GNC SHARE PURCHASE PLAN APPLICATION

# Cash Book - Macquarie Margin Loan

Portfolio: - DJC - DJ Carmichael Pty Ltd - Sample Portfolio Only

From 1 Jul 2008 Through 30 Jun 2009

Transaction Date	Type	Amount	Balance	Notes
18/07/2008	Deposit	4,200.00	-75,869.00	TRANSFER FROM MACQUARIE CMT
31/07/2008	Interest Expense	-1,192.50	-77,061.50	Interest charges for the end of month 07/2008
05/08/2008	Deposit	5,000.00	-72,061.50	TRANSFER FROM MACQUARIE CMT
08/08/2008	Deposit	5,000.00	-67,061.50	TRANSFER FROM MACQUARIE CMT
31/08/2008	Interest Expense	-1,104.68	-68,166.18	Interest charges for the end of month 08/2008
30/09/2008	Interest Expense	-996.12	-69,162.30	Interest charges for the end of month 09/2008
01/10/2008	Deposit	2,300.00	-66,862.30	TRANSFER FROM MACQUARIE CMT
09/10/2008	Withdrawal	-5,000.00	-71,862.30	TRANSFER TO MACQUARIE CMT
15/10/2008	Stock Sell	1,856.65	-70,005.65	S 33333 GER @ \$.06 C/N <<773499>>
16/10/2008	Deposit	5,600.00	-64,405.65	TRANSFER FROM MACQUARIE CMT
28/10/2008	Withdrawal	-5,000.00	-69,405.65	TRANSFER TO MACQUARIE CMT
31/10/2008	Interest Expense	-931.32	-70,336.97	Interest charges for the end of month 10/2008
17/11/2008	Withdrawal	-5,000.00	-75,336.97	TRANSFER TO MACQUARIE CMT
18/11/2008	Withdrawal	-4,749.00	-80,085.97	TRANSFER TO MACQUARIE CMT
20/11/2008	Deposit	4,800.00	-75,285.97	TRANSFER FROM MACQUARIE CMT
25/11/2008	Stock Sell	12,737.63	-62,548.34	S 900 AGK @ \$14.31 C/N <<777885>>
25/11/2008	Stock Sell	16,138.50	-46,409.84	S 4100 TLS @ \$3.98 C/N <<777886>>
25/11/2008	Stock Sell	11,014.49	-35,395.35	S 2150 AMP @ \$5.18 C/N <<777884>>
30/11/2008	Interest Expense	-709.96	-36,105.31	Interest charges for the end of month 11/2008
04/12/2008	Stock Purchase	-10,099.25	-46,204.56	B 285 WPL @ \$35.05 C/N <<778923>>
08/12/2008	Stock Sell	16,496.52	-29,708.04	S 6000 FMG @ \$2.78 C/N <<779151>>
08/12/2008	Stock Purchase	-16,405.13	-46,113.17	B 1150 ANZ @ \$14.11 C/N <<779152>>
31/12/2008	Interest Expense	-452.77	-46,565.94	Interest charges for the end of month 12/2008
19/01/2009	Stock Purchase	-10,122.94	-56,688.88	B 280 WPL @ \$35.76 C/N <<781864>>
31/01/2009	Interest Expense	-482.29	-57,171.17	Interest charges for the end of month 01/2009

# Cash Book - Macquarie Margin Loan

Portfolio: - DJC - DJ Carmichael Pty Ltd - Sample Portfolio Only

From 1 Jul 2008 Through 30 Jun 2009

Transaction Date	Type	Amount	Balance	Notes
09/02/2009	Stock Purchase	-5,360.00	-62,531.17	B 500 WDC @ \$10.50 C/N <<783646>>
26/02/2009	Stock Sell	2,657.50	-59,873.67	S 4500 OZL @ \$.62 C/N <<785571>>
26/02/2009	Stock Purchase	-2,600.00	-62,473.67	B 200 ANZ @ \$12.45 C/N <<785572>>
28/02/2009	Interest Expense	-492.45	-62,966.12	Interest charges for the end of month 02/2009
13/03/2009	Deposit	7,800.00	-55,166.12	TRANSFER FROM MACQUARIE CMT
16/03/2009	Withdrawal	-2,200.00	-57,366.12	TRANSFER TO MACQUARIE CMT
17/03/2009	Deposit	2,200.00	-55,166.12	TRANSFER FROM MACQUARIE CMT
18/03/2009	Stock Purchase	-5,136.00	-60,302.12	B 200 WOW @ \$25.13 C/N <<787652>>
18/03/2009	Stock Purchase	-5,112.50	-65,414.62	B 375 ANZ @ \$13.34 C/N <<787653>>
20/03/2009	Stock Sell	4,995.00	-60,419.62	S 500 WDC @ \$10.21 C/N <<788026>>
20/03/2009	Stock Purchase	-5,193.00	-65,612.62	B 1700 TLS @ \$2.99 C/N <<788076>>
31/03/2009	Stock Purchase	-1,100.00	-66,712.62	B 18000 FAR @ \$.06 C/N <<789574>>
31/03/2009	Interest Expense	-507.88	-67,220.50	Interest charges for the end of month 03/2009
22/04/2009	Stock Purchase	-2,230.00	-69,450.50	B 8000 AMX @ \$.27 C/N <<792070>>
30/04/2009	Interest Expense	-510.52	-69,961.02	Interest charges for the end of month 04/2009
19/05/2009	Stock Purchase	-24,688.62	-94,649.64	B 750 BHP @ \$32.56 C/N <<795843>>
26/05/2009	Stock Purchase	-648.30	-95,297.94	B 70 GNC @ \$7.69 C/N <<796882>>
31/05/2009	Interest Expense	-615.49	-95,913.43	Interest charges for the end of month 05/2009
05/06/2009	Stock Sell	27,096.12	-68,817.31	S 750 BHP @ \$36.53 C/N <<798384>>
09/06/2009	Stock Sell	2,730.00	-66,087.31	S 8000 AMX @ \$.36 C/N <<798838>>
25/06/2009	Withdrawal	-15,000.00	-81,087.31	TRANSFER TO MACQUARIE CMT
26/06/2009	Stock Purchase	-15,147.10	-96,234.41	B 310 RIO @ \$48.33 C/N <<801803>>
30/06/2009	Interest Expense	-565.19	-96,799.60	Interest charges for the end of month 06/2009

# Important Client Notices

## General Notices

### **This screen / report is NOT intended to be advice**

The information provided on this screen/report is not intended to influence any person in making a decision in relation to a particular financial product, class of financial products, or any interest in either. Taxation is only one of the matters that must be considered when making a decision in relation to a financial product. However, to the extent that advice is provided on this screen/report, it does not take into account any person's particular objectives, financial situation or needs. These should be considered to determine the appropriateness of the advice, before acting on it.

## Taxation Notices

### **CGT for Exchange Traded Options (ETO's)**

When the writer grants an option, the premium received represents a capital gain pursuant to CGT event D2 (except if the writer is the company granting the options over its own shares or debentures or by the trustee of a unit trust over its own units or debentures). Also, there is no discount on capital gain pursuant to CGT event D2 (applicable to any entity).

Should the option subsequently be exercised, the capital gain that the grantor would otherwise have made from writing the option under CGT Event D2 mentioned above is disregarded. The premium however, will be recognised when calculating the subsequent disposal of the underlying shares CGT Event A1 either:

- As a reduction in the cost base of the underlying asset in the case of a put option or
- As part of the capital proceeds in the case of a call option upon disposal of the shares by the grantor.

Accordingly, an amended assessment from the Australian Taxation Office may need to be requested for the prior year to reduce the CGT event D2 capital gain that arose in the prior year.

In relation to the options, the unrealised CGT report covers possible CGT consequences that may eventuate if the options are traded on an active market or the options are closed out.

### **Company Options and Rights on Pre CGT Assets**

Holders of rights or options issued in respect of pre-CGT securities, who take up their entitlement to purchase the underlying security, should ensure that in addition to the consideration paid for this security, the cost base of the underlying security also includes the market value of the right or option at the exercise date. The automated system for rights and options will only include the consideration paid to acquire the security its exercise price in its cost base.

### **Corporate Shareholders and Share Buybacks**

Corporate shareholders i.e. companies who make a CGT loss as a result of a share buyback may have that loss denied or reduced as a result of section 159GZZZQ of the Income Tax Assessment Act 1936. The automated system for input of share buybacks does not take into account this provision. Shareholders to whom this provision applies should obtain their own taxation advice.

### **Section 115-45. CGT Discounting**

Users should be aware of the existence of section 115-45 which potentially denies the CGT discount concession upon the sale of shares in a company or interest in a trust where the taxpayer would not have been allowed CGT discounting on the majority of the CGT assets by cost and value in the company or trust had a CGT event happened to those assets.

### **Superannuation Funds - Assets held at 30/06/1988**

Assets held by superannuation funds at 30 June 1988 including those acquired before 19 September 1985 are subject to special transitional measures that mean the assets are deemed to have been acquired on 30 June 1988. For these assets, the capital gain or loss that is realised upon disposal may be impacted by the market value of the asset at 30 June 1988. The automated system for calculating

# Important Client Notices

capital gains tax will only take into account the cost of the asset, not the market value as at 30 June 1988. To override the cost base with the market value, the cost base for the parcels can be edited in the Transaction screen. Holders to whom these transitional measures apply should obtain their own taxation advice.

## **Tax Free and Deferred Adjustments to Cost Base**

When calculating capital losses, tax free and tax deferred amounts will always be treated as a reduction in the reduced cost base. When calculating capital gains, the system correctly does not reduce the cost base by the tax free amounts pursuant to section 104-70, despite showing both the tax deferred and tax free adjustments to the cost base in the summary which forms part of the Realised CGT report.